

Multiple Family or Use Hotel Apartment Retreat (2,500,000 USD)



Location **Utah**
<https://www.genclassifieds.com/x-382172-z>

This investment property was originally a resort hotel and is currently a cash flowing residential opportunity located in Southern Colorado. The property has a decent cap rat of 9% solely from the rentals of the apartments alone. However the potential is so much greater! This property could serve as senior housing, apartments, year round retreat, medical facility or once again a hotel serving the Southern Colorado area.

This 55,350 square foot property sits on 15.6 acres, and borders a championship 18 hole golf course, and community park with a lake and fishing. There are currently over 65 fully refurbished rental units that are almost always 100% rented. With a little work the swimming pool, tennis courts, a five office building with two conference rooms, a community recreation room with a large fireplace, a large restaurant with bar and a full commercial kitchen would once again be ready to serve the public .

The property has great views of Pikes Peak and the Colorado Sangre de Cristo mountains. Shopping is only minutes away at a Super Walmart shopping center, Safeway or numerous local merchants.

Please contact me for full information including the property package that shows the full potential of this great property. For privacy reasons limited photos are posted with this posting. Please call to receive additional photos and full details for this property. Please only serious investors only.



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