

1 5br (19502 USD)



Location

South Carolina

<https://www.genclassifieds.com/x-565494-z>



This is a great opportunity for students and parents of students to make money on a monthly basis for living in a home, instead of paying rent!! This home is located in Orangeburg, South Carolina, and is only blocks away from both Claflin and South Carolina State University. The home is currently structured as a rent by bedroom/shared common area arrangement and if you owned the home you would be profiting around \$900 a month for living there! A STUDENT AT EITHER COLLEGE THAT LIVED IN THE HOME FOR THE 4 YEARS OF SCHOOL WOULD WALK AWAY WITH AN ESTIMATED \$36,000 PROFIT!! And this would not include the additional benefits of possible home appreciation, increases in rent values, etc.!

Here are the details -

The home is almost 2000 square feet located on Peasley Street in Orangeburg South Carolina, blocks away from South Carolina State University and Claflin University. The home is fully occupied, there are five tenants in place, and I receive a monthly rental total of \$1600 per month. If you chose to live in the home and occupied the bedroom that rents for \$250 a month, your total income would be \$1350 per month. My bills this time of the year total about \$400 per month, so you would be cashflowing about \$950 a month after all expenses are paid!

I'm open to owner carry financing with \$40k down and monthly payments of \$475 per month for 10 years. You would still be cash flowing over \$400 a month, putting an extra \$4,800 in your pocket per year!

