

How to Calculate Rent (Everywhere)

Location New Hampshire

https://www.genclassifieds.com/x-635656-z

Some Tenants have no clue how rent is calculated - they immediately suspect the landlord of being dishonest!

Well here it is folks:

Let us say that rent is \$150.00 per week

Please understand how Rent is Calculated: in regards to weekly versus monthly!

You do not take weekly X 4 to = month. You do not take weekly x 5 to = month. It is calculated on how many weeks are in One Year.

\$150.00 per week multiplied by 52 weeks in a year then divided by 12 months in a year and that is how monthly rent is calculated.

Taking weekly x 4 weeks in a month would only result in 48 versus 52 weeks in one year. Taking some months with 4 weeks and others with 5 weeks would result in an obscure number of weeks! Only February on certain years has exactly 4 weeks.

So in this instance: Rent would be \$150.00 per week or \$650.00 per month

Calculated as such:



