




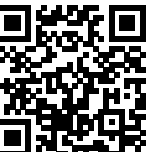




119000 3br (21042 USD)



Location **Michigan**
<https://www.genclassifieds.com/x-730734-z>



Fully rented three unit apartment house conveniently located on US-131 in Mancelona central to everything northern Michigan. Walk to downtown, grocery store, and next door to sporting goods/party store. 2104 square feet includes a downstairs two- bedroom apartment, and the upstairs has a one- bedroom apartment. There is a shortage of rentals in this area. Investors and retirees, this is your chance to move to and/or invest in a friendly small town in the heart of northern Michigan. Near Shanty Creek Resort and convenient to northern Michigan woods and waters. Current rental income is \$1225 per month, and tenants are on a month-to-month basis. Landlord currently pays a total of approximately \$380 per month utilities to cover water, garbage, electric and gas in both apartments. Outline of floor plan is available in attached documents. Note: a 3 unit apartment at 403 N Williams is also being sold by the same owner.

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