

# Lease with a Right to Purchase



Location **Maryland**  
<https://www.genclassifieds.com/x-776893-z>

QR Code Link to This Post Requirements: YOU NEED A 550 CREDIT SCORE AND NEED TO HAVE AN YEARLY INCOME OF 50K

## #1 Apply for approval

Prospective residents start the process by filling out a Pre-Qualification Application that checks key issues.\*

\*Anyone who is 18 years or older and will reside in the home must complete both the Pre-Qualification and the Full Application.

If the Pre-Qualification Application is approved, the applicant will be required to submit a Full Application for a full credit and background check.

If a Full Application is approved, Home Partners will outline the maximum Monthly Rent of the home for which the prospective resident qualifies.

## #2 Find a qualified home

Prospective residents will work with a REALTOR® to find a home in an approved community.

Once a home is identified and approved by Home Partners, Home Partners will attempt to purchase the home- the outcome of which will depend on certain conditions being met such as agreeing on a purchase price with the seller, a satisfactory inspection, attorney review of the purchase contract, and other closing conditions being satisfied.

## #3 Home Partners buys the qualified home, household leases the home

Prospective residents will be required to sign a one year Lease for the home as well as Right to Purchase Agreement.

## #4 Household has right to purchase the home

We buy the home. You lease it and have the right to buy it later if you want to.

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